

REGULATION CRYPTO BOARD

The present Regulation, approved on 10 July 2019 by the Steering Committee (hereinafter the Committee) of the Quadrans Foundation (hereinafter Quadrans), governs the composition, competencies, appointment, duration and operating procedures of the Crypto Board.

ART. 1

Quadrans is a foundation under Swiss law whose main purpose can be found in Article 2 of the Statute.

The Quadrans Foundation (hereinafter referred to as Quadrans) aims to support projects and the development of blockchain-based solutions and platforms, with an emphasis on traceability, e.g. for supply chains and applications in the agribusiness sector.

ART. 2

Article 6 of Quadrans Statute states that the Steering Committee (hereinafter referred to as the Committee) may establish other bodies within Quadrans, including scientific advisory groups on specific aspects.

One of the bodies created through the article abovementioned is the Crypto Board.

ART. 3 – MEMBERS

The Crypto Board is composed of 7 members:

- President;
- Vice President;
- 5 regular members.

The President is a renowned academic, specialised in Cryptography, with proven experience and scientific production at international level.

ART. 4 – PRESIDENT

The President of the Crypto Board:

- proposes new members of the Board to the Committee, including the Vice President the final choice is made by the Committee.
- convenes the Board and prepares the meeting agenda. The session of the Board shall be considered valid if the majority of its members are present, even telematically;
- brings proposals to the Board, which are deliberated by an absolute majority of those present;
- exercises the delegated powers assigned to him/her by the Board.

The Vice President replaces the President whenever he is delegated by the latter.

The Committee

- can propose new candidates to the President for a position in the Board;
- may request an interview to validate the appointment to the Committee;
- can reject one or more candidates, providing the reasons for the rejection;
- can remove members if their actions go against the Foundation's objectives and/or cause damage to the Foundation.

ART. 5 – OBJECTIVES AND ACTIVITIES (I)

The Crypto Board assists the Committee in selecting:

- research projects to be funded, based on innovative component, scientific merits and feasibility;
- international research groups to collaborate with;
- research staff to be recruited.

ART. 6 – OBJECTIVES AND ACTIVITIES (II)

The Crypto Board has, among others, the explicit task of

- conducting ongoing activities and annual reviews on the technological advancement of the Quadrans platform;
- taking part in the drafting of the strategic plan and the Quadrans roadmap, specifically on the scientific aspects;
- organising Quadrans workshops on an annual basis;

- supporting the Committee in any relevant matter;
- producing material available to the scientific community worldwide.

ART. 6 – OBJECTIVES AND ACTIVITIES (III)

The Crypto Board, led by the President, undertakes upgrades and implementation of the Quadrans Blockchain, conducting continuous research and development, in the specific areas of:

- Infrastructural Design;
- Consensus;
- Wallet;
- Sharding;
- EVM;
- Evolutive Masternodes.

ART. 7 – PROJECTS (I)

To achieve its goals, Quadrans greatly supports projects that involve cryptography and blockchain technology.

Anyone can submit a proposal to Quadrans.

ART. 8 – PROJECTS (II)

Each project proposal is evaluated in three stages:

- the proposal is submitted to the Crypto Board
- the Crypto Board assesses the project, especially its innovative and scientific aspects
- the Committee makes the final decision on acceptance of the project

ART. 9 – RESEARCH COLLABORATIONS

When a research group or researcher contacts the Crypto Board to collaborate with Quadrans on Blockchain and Cryptography matters, the Crypto Board assesses the team/researcher and their scientific and organizational skills. The Committee makes the

final decision on whether to start any research collaboration with these parties. Any research collaboration on blockchain and cryptography matters remains under the supervision of the Crypto Board.

ART. 10 – INITIATIVES (I)

Quadrans is also interested in supporting purely scientific activities in the cryptographic field, which are identified by the Crypto Board within a specific annual budget allocated by the Committee.

ART. 11 – INITIATIVES (II)

Some initiatives are determined independently by the Crypto Board and include:

- invitation to conferences held by experts and academics;
- (co-)organisation of conferences and workshops;
- participation to conferences and workshops;
- publication of books, articles and scientific journals;
- awarding the best academic theses.

ART. 12 – COLLABORATIONS

The Crypto Board is proactive in cooperating with other Quadrans Boards for the development of interdisciplinary projects and activities promoted by Quadrans.

Mendrisio, 10/07/2019

Quadrans Foundation


